

## 37<sup>th</sup> Workshop of the Austrian Working Group on Banking and Finance

### Program

**Friday, 23.09.2022, 12:45 – 15:00**

12:45 – 13:00

**Opening**

- Wolfgang Nadvornik, University of Klagenfurt
- Alexander Brauneis, University of Klagenfurt

13:00 – 14:30

**Session 1 – Room N.1.44**

Chair:  Markus Bunk	<b>Non-Standard Errors in Portfolio Sorts</b> <i>Patrick Weiss, WU Vienna University of Economics and Business</i> <i>(Discussant: Akos Török)</i>
	<b>Implied Skewness and the Cross Section of Foreign Exchange Returns</b> <i>Akos Török, Wirtschaftsuniversität Wien &amp; ZZ Vermögensverwaltung</i> <i>(Discussant: Otto Randl)</i>
	<b>Timing the factor zoo</b> <i>Otto Randl, WU Vienna University of Economics and Business</i> <i>(Discussant: Patrick Weiss)</i>

14:30 – 15:00

Break

**Friday, 23.09.2022, 15:00 – 17:00**

15:00 – 16:30

**Session 2a (parallel to session 2b) – Room N.1.44**

Chair:  Otto Randl	<b>Impact of the COVID-19 Pandemic on the U.S. Corporate Bond Market</b> <i>Florian Pauer, WU Vienna University of Economics and Business</i> <i>(Discussant: Alexander Pasler)</i>
	<b>The Effects of ESG Performance and Preferences on U.S. Corporate Bond Prices</b> <i>Alexander Pasler, WU Vienna University of Economics and Business</i> <i>(Discussant: Martin Rauch)</i>
	<b>Does Financial Integration affect the Hedging and Safe-Haven Properties of Metals for Government Bonds?</b> <i>Markus Höfler, University of Graz</i> <i>(Discussant: Florian Pauer)</i>

15:00 – 16:30

**Session 2b (parallel to session 2a) – Room N.2.35**

Chair:  Andrea Schertler	<b>Estimating Time-Varying Risk Aversion from Option Prices and Realized Returns</b> <i>Michael Hanke, University of Liechtenstein</i>
	<b>Reproducibility of Empirical Results: Evidence from 1,000 Tests in Finance</b> <i>Felix Holzmeister, University of Innsbruck</i>
	<b>Preliminary Earnings Announcements in Germany</b> <i>Jürgen Brandner, University of Graz</i>

16:30 – 17:00

Break

**Friday, 23.09.2022, 17:00 – 18:00**

17:00 – 18:00

**Session 3 – Room N.1.44**

Chair:  Alex Brauneis	<b>Should you listen to crypto YouTuber?</b> <i>Stefanie Moser, University of Klagenfurt</i>
	<b>The effect of Google search volume on retail investor trades.</b> <i>Felix Kunz, University of Innsbruck</i>

18:30 – open end

Dinner at **“Uniwirt”** – Nautilusweg 11, 9020 Klagenfurt. (A three-minute walk from the University’s main entrance)

**Saturday, 24.09.2022, 09:00 – 11:30**

09:00 – 11:00

**Session 4 – Room N.1.44**

Chair:  Stefan Palan	<b>You can’t always get what you want—An experiment on finance professionals’ decisions for others</b> <i>Matthias Stefan, University of Innsbruck</i>
	<b>Drivers of Adolescents’ Financial Literacy and Behavioral Bias?</b> <i>Armando Holzknacht, University of Innsbruck</i>
	<b>Golden Eye — How Traders Screen Information</b> <i>Thomas Stöckl, MCI   The Entrepreneurial School</i>
	<b>Retail Investors’ Disposition Effect and Order Choices</b> <i>Stefan Palan, University of Graz</i>

11:00 – 11:30

Break

**Saturday, 24.09.2022, 11:30 – 13:15**

11:30 – 13:00

**Session 5** – Room N.1.44

Chair:  Roland Mestel	<b>Forecasting Long-Horizon Factor Volatility</b> <i>Tom Zeissler, WU Vienna University of Economics and Business</i> <i>(Discussant: Christian König-Kersting)</i>
	<b>Grit, Discounting, &amp; Time Inconsistency</b> <i>Christian König-Kersting, University of Innsbruck</i> <i>(Discussant: Dominik Walter)</i>
	<b>Is there an equity duration premium?</b> <i>Dominik Walter, Vienna Graduate School of Finance (VGSF)</i> <i>(Discussant: Tom Zeissler)</i>

13:00 – 13:15

**Closing**

- Wolfgang Nadvornik, University of Klagenfurt
- Alexander Brauneis, University of Klagenfurt

Conference Website

<https://conference2.aau.at/event/124/>

University of Klagenfurt, Campus Map

<https://campusplan.aau.at/de/>

Conference Dinner Venue

<https://www.uniwirt.at/wp/>

Parking

The university's **paid** parking lot is available to the public. Alternative parking: Universitätsstrasse, Nautilusweg (partly paid spaces).

**COVID**

Please make yourself familiar with the University's Covid-policy prior to the workshop, available here: [www.aau.at/corona](http://www.aau.at/corona)